



Surveillance Dashboard - Information Guide

Introduction

In order to facilitate effective surveillance mechanism at the Member level, the Exchange has introduced the Surveillance Dashboard. It aims to provide information about alerts on orders and trades which are abnormal in nature.

Information on Dashboard

Surveillance dashboard is mainly divided into 4 parts:

1. Information Dashboard
2. Alert / Monitoring Dashboard
3. Exchange communication
4. Transactional escalation from TM to the Exchange

Detail content of the above headers are as follows:

1. Information Dashboard

Information dashboard initially consist of trades under 4 alert categories and High order to trade ratio at member level. Alert categories covered in high risk trades are as follows:

- Concentrated Trading activity

Record shall be created for client who account for significant percentage of trade(s) in a security / contract

- SMS Alert

Record shall be created for clients who have traded in securities in which unsolicited SMSs are circulated. Member are advised to check the list of security on the below mentioned link and accordingly caution their clients.

Link: https://www.nseindia.com/invest/content/investor_home.htm

- Illiquid Securities

Record shall be created for client(s) trading in illiquid securities.

- FPI/NRI Monitoring

In pursuance to SEBI circular no. IMD/FPIC/CIR/P/2018/61 dated April 5, 2018 regarding monitoring of Foreign Investment limits in listed Indian companies and NSE Circular NSE/SURV/37906 has specified aggregate FPI limit, the aggregate NRI limit and the sectoral cap. In case of NRI, members are required to mention whether the client has traded through NRE or NRO account. The daily limits are provided on the following link:

Link: https://nseindia.com/corporates/content/listed_daily_fi_limits.htm

- High Order to Trade Ratio

NSE vide circular No. NSE/SURV/38122 dated June 22, 2018 provides details on High order to trade ratio.

Members Role: Trading member are expected to analyse the above and update their observation in Member response column on the trade day itself.

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Live Surveillance Dashboard

Information Dashboard

Information about High Risk Trades										
Particulars	Client Code	Client PAN	Client Name	Segment	Symbol/Contract	Qty Traded	Total Qty	Traded value (Rs.)	Other Details (if any)	Members Response
No data found										

Submit

Order to Trade Ratio	
Segment	Ratio
No data found	
Last Updated time:	
CD	20:00:00
CM	16:00:00
FO	16:00:00

2. Alert / Monitoring Dashboard

Alert / monitoring dashboard covers alerts on trading activity required to be monitored by Trading members. This dashboard covers the following alerts:

- Large Matched Trades

Matched trades done by entities acting in concert to create artificial volumes and give the impression of heavy trading in a security.

- Last Trade Price (LTP) Variation

Clients placing orders away from LTP and thereby varying the last traded price of the security significantly.

- Large Unexecuted Orders

Large orders placed away from last trade price to create impression that there is a huge demand for a particular stock.

- Large Cancel Orders

Large orders placed and cancelled to create a false impression of artificial demand in the scrips.

- Terminal PAN verification (Self-Trade)

Order entered by same client by entering erroneous PAN on one side and thereby resulting in self-trade.

Action required:

Trading member are expected to analyse above trades and submit their response on trade day itself by clicking on the alert.

Once an alert is clicked, following tables will appear:

2019-02-27, IMFA

Concern Observed

Yes

Comments

Character Limit:1000

Select file to Upload

Browse...

Note

1. Total File Size: 10MB
2. Max File Count: 5

Close

Submit

Members shall report if there is any concern observed (Yes/No) along with their rationale in comment box. Member also have the facility to upload attachment(s) to support their rationale.

Note: The above alerts are an indicative list. Trading Members may also formulate their own alerts in addition to the above mentioned type of alerts as per their surveillance policy.

Further the data in live dashboard shall get updated at 11:30 AM, 13:30 PM, 15:00 PM & 17:00 PM.

3. Exchange communication

The main objective of exchange communication is to have single platform of communication between Exchange and Compliance team of trading member. Exchange on day to day basis may seeks clarification or documents (KYC, Bank statement, etc) from trading members using exchange communication facility.

As soon as a record is entered by an Exchange official, trading members shall get an email and the same will be appear in Exchange communication section. A chat like thread will be created in the system. Members are requested to close the communication within the defined timeframe.

Exchange Communication ⓘ

Information Type	Alert Type	Segment	Symbol	Expiry	Strike Price	Exchange Remarks	Reply Date & Time	Status
Alert Intimation	Insider Trading	Equity Segment	SBIN			PLEASE CHECK	Mar 13, 2019 2:29:00 PM	Replied
Data Required	kyc	Equity Segment				pls provide kyc	Mar 14, 2019 5:00:00 PM	Replied

Once a record is clicked, following tables will appear:

Insider Trading, SBIN
×

Communication Thread

Ashish Tiwari -> PLEASE CHECK
08081 -> DONE, Attachments: dummy4_08081_188_315.xlsx

Remarks

Character Limit:1000

Select file to Upload

Browse...

Status

Replied

Note
1. Total File Size: 10MB
2. Max File Count: 5

Close
Reply

4. Transactional escalation from TM to the Exchange

Trading members are requested to submit all transactional concern observed at their end in this section along with detailed rationale & attachment (if any).

Transactional escalation from TM to the Exchange

Client Code	Client PAN	Client Name	Symbol/Contract	Reason for submission	Action Taken
1234	AEOGU5256J	PAPAJONES	INFO EDGE	enquiry	nothing

Add

Along with this section exchange dashboard contains a window wherein members are requested to submit their view on market movement (Nifty movement greater than +/-1% in a day).

Members view on the Market

Character Limit:1000

Submit

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